



PANAMA TRADING

(1) BASIC TERMS AND CONDITIONS BY PANAMA

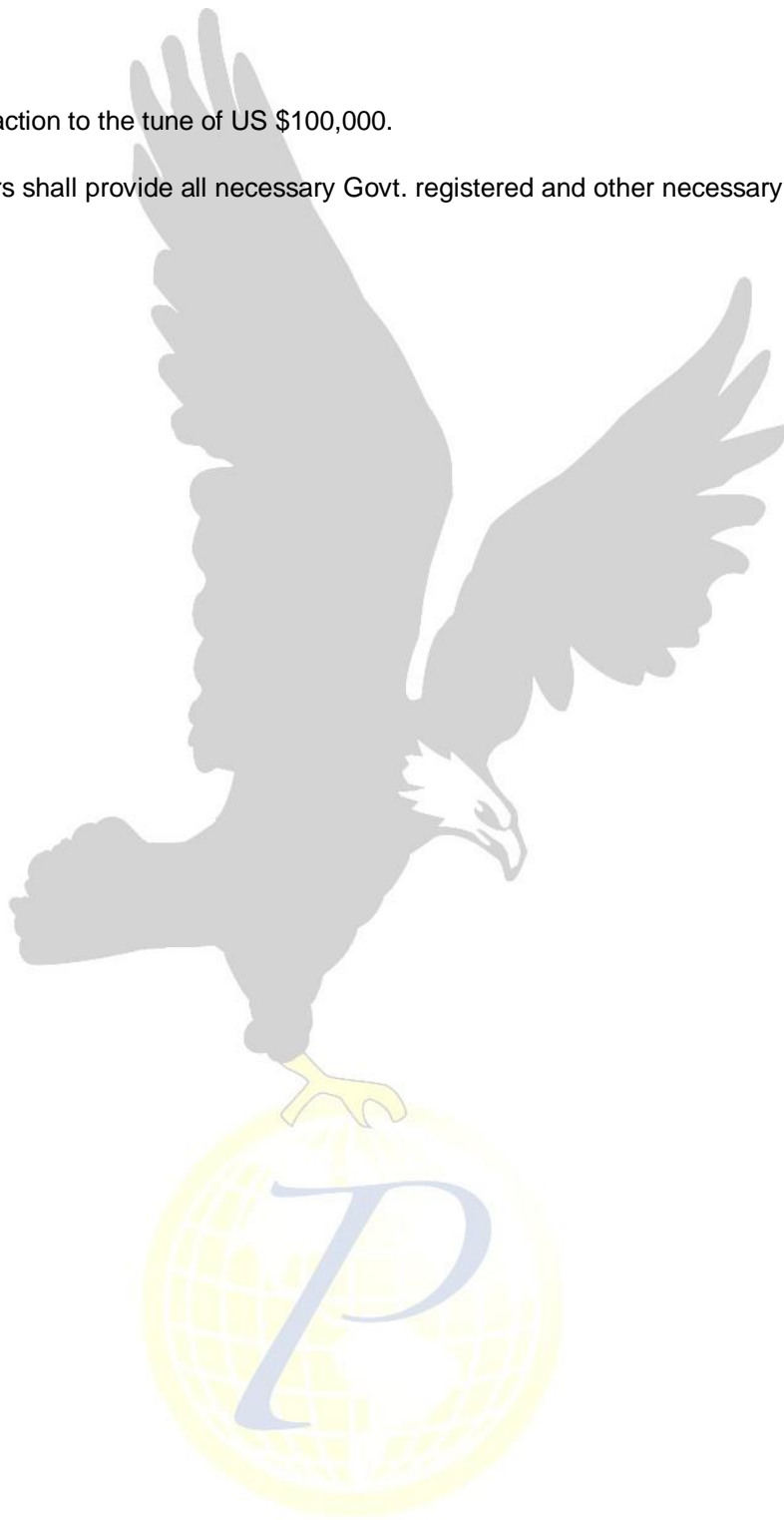
- 1.1) Serious buyers need to send an enquiry.
- 1.2) Sellers or buyers shall update their credentials of past performances.
- 1.3) Brokers or Traders are strictly not entertained.
- 1.4) Legitimate buyers need to fill up the fulfilment form with their credentials and performance.
- 1.5) Buyers shall schedule a meeting based on the approval of our company's screening board.
- 1.6) Buyers shall only enquire shipment related orders.
- 1.7) Buyers Shall be in the capacity to provide Performance Guarantee deposit of 5 percent of the shipment value.
- 1.8) Buyers shall make a Security deposit of US\$ 250,000.
- 1.9) No Bank guarantees shall be accepted.
- 1.10) Coal, Bitumen , Iron Ore, Copper Cathode buyers shall have to fulfil mandatory performance credentials.
 - Every seller has to abide by the rules and regulations stipulated by Panama corporation.
 - The company reserves the right to reject any commodity of any seller without reason on sold discussion.

(2) LEGAL TERMS BY PANAMA

- 2.1) On acceptance of the Buyer's credentials, The company shall provide a draft agreement and negotiate for the pricing.
- 2.2) Terms of all orders shall be mentioned in the Draft.
- 2.3) Buyers need to provide the Bank comfort letter. (MANDATORY).
- 2.4) Panama Corporation Ltd. shall sign agreements based on the Geo locations and its subsidiary companies, which it deems fit for the transaction.
- 2.5) Panama Corporation Ltd and its subsidiaries reserves the right to conduct third party verifications.
- 2.6) Anyone trying to portray or manipulate as a serious buyer shall initiate strict legal proceedings and

claims of action to the tune of US \$100,000.

2.7) Buyers shall provide all necessary Govt. registered and other necessary documents required by the company.



Panama
Corporation Limited